

INTER TAXES AND SERVICES ASSOCIATES



- ❖ Tax Consultancy
- ❖ Corporate Law Advisory
- ❖ Management Accountant
- ❖ Internal Audit

OFFICE # 05, FIRST FLOOR,
REHMAT CENTER, I-8 MARKAZ,
ISLAMABAD,
051-8437149,
NTN: 3810390

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INTER TAXES AND SERVICES ASSOCIATES



Introduction

Inter Taxes & Services Associates, established in 2010 is one of the key players in business consulting and domestic taxes advisory services, where the ultimate goal is to secure financial future of the business house and save them from financial and taxation pitfall which they may commit due one or the other reason. However, one of the main objectives is to guide to adopt ways and means for stream lined operations and hassle free sustainability. The client portfolio includes national and international service providers, non- governmental organizations, SMEs, manufacturing concerns, etc. The firm continues to provide complete Tax and financial services.

ITSA currently maintains office at Islamabad. We maintain excellent professional relation with government authorities including Securities and Exchange Commission of Pakistan, Federal Board of Revenue and Regional Tax Offices, Pakistan Revenue Automation Limited, Board of Investment, Privatization Commission (Government of Pakistan), Economic Affair Division, Pakistan Export Board, Chamber of Commerce, Excise and Taxation Office.

We offer various kinds of statutory licensing, registration, and incorporation services that cover individuals and businesses at national and international levels.

Our team of industry-renowned legal advisers welcomes Clients inside and outside Pakistan to fully assist them in the process of getting Incorporation and registration for their newly built and existing businesses. We provide Company registration services, incorporation of companies and firms to fall in the Pakistani Law stream managed by FBR, SECP, Local Bodies and Federal Supervisory departments.

Brief Detail of Services Offered

❖ **ADVISORY SERVICES:**

To support ambition and growth of businesses, our advisory services are designed to help achieve goals of business. We provide financial solutions to our clients for long run growth, profitability and focussed meaningful output. In this regard, ITSA supports its clients in Project Finance, Strategic planning, Organization Structure, Corporate Finance and Business Risk Services

❖ **ASSURANCE SERVICES:**

We conduct business assurance services of clients and conduct special assignments including management audits, internal audits and investigations, Bookkeeping, profile creations, assets tagging, business process outsourcing and payroll management services and stock counts. ITSA has provided bookkeeping services to various valued clients. We have enough work force and expertise to deal with complex scenarios and provide assured solutions.

❖ **TAX SERVICES:**

We provide a comprehensive range of services in taxation covering direct as well as indirect taxes. We offer tax planning as per domestic laws and international laws especially in accordance with Double Taxation Conventions (DTCs) of Pakistan concluded with other Countries, ensure clients' compliance within the statutory requirements and provisions of an expert opinion in taxation matters to make the organization active, responsive and enjoying good rating on the tax department's evaluation lists.

❖ **APPEAL UNDERTAKING:**

The relief which a taxpayer can't get at assessment stage can be taken at appeal stage, so we are expert in appeal process which we take up at all levels i.e Commissioner (Appeals)/ Tribunal and High court.

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The other range of our services includes:

- ❖ Financial Business Modelling for projects and entities.
- ❖ Business Financial Assessment and evaluation.
- ❖ Internal Audit
- ❖ Book keeping assignments which includes preparation of financial statements for clients
- ❖ Provident and Gratuity funds Recognition, NGO approvals.
- ❖ Filling of Monthly withholding and Sales tax returns, Annual Tax returns.
- ❖ Taxation handling and management, including Income Tax, Sales Tax, FED, Capital Value Tax, Customs and Excise, etc. as per the regulatory provisions of applicable tax laws and practices to corporate and non- corporate sectors
- ❖ Appeals to appellate forms, Follow-up of proceedings under Income tax ordinance, 2001, Sales Tax Act, 1990, Federal excise act and Custom Act.
- ❖ Information Technology, including establishment of Management Information System, Inventory Management System, book keeping and transaction recording systems, Electronic Data Processing related customization.
- ❖ Audit and Assurance Services
- ❖ Payroll management including payroll services on outsourcing basis.
- ❖ Dispute Counseling
- ❖ Rendering assistance to private, public and other organizations all over Pakistan
- ❖ Conducting different Management Training Programs
- ❖ EOBI Registration and management
- ❖ SECP Registration
- ❖ PCP Certifications
- ❖ BOI Registration
- ❖ NGO Society, Trust Registration
- ❖ WeBoc Registration
- ❖ Company Registration
- ❖ Tax Exemption Handling

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Human Resource

We believe in development of specialized resources in their respective areas of assignment. Deliverance of any task should not be delayed or surrendered at the excuse of lack of talent or resources.

Offices/Staff	Number of staff
Partners	02
Director	03
Accounting Member	02
Legal Members	05
Managers	02
Supervisors	02
Associate Trainees	10
Other Professional & Support Staff	04
Total	30

The Management

Mr. Khurram Bin Khalid FCCA

Partner

FCCA, Certified Income Tax Practitioner

Mr. Khurram is Fellow Member of Association of Chartered Certified Accountant. He has over 10 years of extensive experience in field of Taxation, Advisory and Accountancy. He did his article ship from HLB Ijaz Tabbasum and Co for three year, where he worked in audit and taxation department. Mr. Khurram Khalid worked with Ijaz Tabbasum and Co in audit and taxation department for three year where he worked on several clients including;

- NHA
- Pakistan Telecom
- Save the Children
- Touchstone Communication
- Dancom Pakistan Limited
- Shaheen Foundation
- Edc USAID Project
- Pakistan Red Crescent Society
- Foundation University

He assisted clients' management with identifying resolutions to issues that arise due to design and/or operating failure of key controls. Mr. Khurram handled complex technical assignments in Governmental and Non- Governmental sector. It included planning, executing and reporting on complex nature assignments, drafting legal documents, contracts inter-company agreements. He executed tax assignments including presentations with tax authorities administrative and appellate forums, tax hearings, refund Claims and appeals. He is among the founding member of firm in 2014 and working as director since then.

Following are the highlights of key relevant assignments he has executed:

- Appear at Appellate Tribunal and Commissioner Appeals for tax hearing for both Governmental and non-governmental organizations.

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Mr. Asim Shiraz Kayani

Partner

CMA, Internal Auditor

Mr. Asim Shiraz Kiyani possess over Seven (07) years of extensive experience in the field of accountancy. He worked for Usman Hassan and Co. (Chartered Accountant) for Three years in Corporate and Tax department. He has worked with several developers, industries and financial institutions in providing key analyses and assistance and possesses knowledge of IFRS, ISAs, Income Tax Ordinance, and Companies ordinance.

He has been working for client working as corporate advisor dealing with SECP, BOI, Arbitration petition and contractual terms. He has waste experience in SECP litigation, foreign company registrations as Liaison office, Branch office or Subsidiary. He has closely worked with legal team in drafting litigation for clients. Main clients he worked are;

- TeleTown (Pvt) Limited.
- Yusra Medical and Dental College (Pvt) Limited.
- Anhui Construction Company. (Country or Origin China)
- MetaMeta Holding. (Country of Origin Netherlands)
- Ningxia Communication Construction Co. Ltd. (Country of Origin China)

Mr. Muhammad Younas

Director Consultancy

MBA. Finance

Mr. Muhammad Younas is (MBA Finance) with over 25 years of unwavering dedication to excellence in the realms of accounting and finance, brings a wealth of experience and expertise to the table as a Director in Consultancy. Throughout his career, He have navigated the dynamic landscapes of financial strategy, risk management, and regulatory compliance with finesse, consistently driving value and delivering results for clients across diverse industries. In an era defined by unprecedented challenges and transformative opportunities, He remain deeply passionate about leveraging his expertise to empower businesses to navigate uncertainties, unlock hidden potentials, and chart a course towards



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long-term success. As a Director in Consultancy, committed to delivering unparalleled value, innovation, and integrity in every engagement, forging enduring partnerships built on trust, integrity, and mutual respect.

Mr. Syed Ali Husnain

Director

M.A. LLB & Former Civil Servant of Pakistan (Belonging to 12th Common Group)

The firm's Chief Executive Syed Ali Husnain is an energetic taxation and law professional (Having done LLB, CSS and discharged 32 years' service in Inland Revenue Service of Pakistan "FBR"). He been holding various important slots in taxation i.e. Secretary (International Taxes/ Secretary Legal /Secretary (Tax policy FBR), Commissioner Inland Revenue, RTO, Islamabad and Chief (Taxpayers' Audit) FBR. Similarly, all other firm members are highly competent and hold multi-dimensional accounting and taxation experience working with diversified business and non-profit organizations (NPOs/NGOs). During his service period he served in Karachi, Multan, Faisalabad, Rawalpindi, Islamabad and Federal Board of Revenue HQ.

He established this firm in 2014 and been working on several clients both national and international. He bring tons of experience and in depth knowledge of taxation and Bureaucracy working.

Mr. Ali Arshad

Director Assurance

ACMA

Mr. Ali Arshad is (Associate member of Institute of Cost and Management Accountants Pakistan) having more than 5 years of experience in field of auditing. Audited multiple standalone and group financial statements of all sizes of clients from diverse industries including Manufacturing, Hospitality, Non-Profit, Banking, Service, Healthcare and Telecom under International Financial Reporting Standards (IFRS), International Standards on Auditing (ISAs), local laws and Group Audit Instructions.

Legal Consultants

- ❖ Mr. Muhammad Shiraz Kayani (M.A. LL.B)
Advocate High Court
District and Sessions Judge (Retired)
- ❖ Mr. Barrister Syed Qamar Hussain Sabzwari
Advocate Supreme Court
- ❖ Mr. Nasir Nadeem Malik
Advocate High Court
- ❖ Mr. Junaid Ahmed Nawaz Raja
Advocate High Court
- ❖ Mr. Ahmed Raza Shiraz Kayani
Advocate High Court

Accounting Members

Mr. Sardar Muhammad Ali Mohiuddin ACCA
Member Accountancy Assurance Services

Mr. Sardar Muhammad Ali Mohiuddin is ACCA qualified with Certificate of Achievement in Financial Accounting started career with Grant Thornton Anjum Rahman Chartered Accountants in Audit and Business Assurance Services Department in 2013. He worked with different clients and provided financial assurance services. Supervised and remained involved in audit & business assurance assignments.

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Mr. Momin Sohail Khan

Member Accounting and Bookkeeping

FCCA

Mr. Momin Sohail Assist bookkeepers with the use of accounting software for the purpose of ensuring compliance with SBP and other regulators of Exchange Company. Audit a variety of internal activities or procedures for the purpose of ensuring compliance with prescribed auditing standards. Analyze data for internal audit. Determine the adequacy and effectiveness of the company systems of internal accounting and operating controls. Review the reliability and integrity of financial information and the means used to identify measure, classify and report such information. Review the means of safeguarding assets and, as appropriate, verify the existence of such assets. Investigate occurrences of fraud, embezzlement, theft, waste and recommends controls to prevent or detect such occurrences. Research laws, regulations, SBP policy and standards issued by accounting boards and professional organization. Communicate results of internal audit to shareholders and report directly to the CEO. Follow up on audits and organization for implementation of recommendations. Perform other duties as assigned, including but not limited to, participate in the planning, design, development, implementation and operation of policies and procedures. Main clients he worked are;

- China State Construction Engineering Corporation.
- M/S Fazli and Co. Construction.
- Rizwan Textile Mills (Pvt) Limited.
- Amanat Flour Mills.
- De Risen Travel and Tours (Pvt) Limited.

Managers

❖ **Mr. Affrasyab Kayani**

Manager Human Resource

❖ **Miss. Saira Marghoob Ali**

Manager Taxation

INTER TAXES AND SERVICES ASSOCIATES



Supervisor and Associate Trainees

Induction criterion for all assistant cadre staff has been fixed at qualification level of not less than graduation in their relevant field and experience level of at least two years as per HR Policy of the firm. This category of resources includes supervisory and assistant level staff. We also appreciate the training of new entrants in profession as we have a policy of inducting trainees in every department to a certain portion. All assistants are competent enough to perform the assigned tasks and they are paid for according to their level of seniority in the organization.

Professional Development of Staff

ITSA ensures training to all employees and staff in light of the requirements of its international brand. Firm encourages the staff to undergo all such trainings and attend seminars.

We are committed to ensure that our people have the skills and expertise necessary to provide the range of quality services and technical excellence required by our clients.

Major Clients

ITSA enjoys trust of clients from all economic and financial sectors.

1. Inter Boards Coordination Commission (Government Entity)
2. Competition Commission of Pakistan- (Government Entity)
3. Overseas Pakistani Foundation- OPF
4. Yusra Medical & Dental College (Pvt) Ltd
5. China Gezhouba Group No. 3 Co., Ltd.
6. Ningxia Communication Construction Co. Ltd
7. China Yongtuo Construction Engineering SMC (PVT) Ltd
8. De Sheng South Asian Construction Company (PVT) Ltd
9. Andeli Mechanical (PVT) Ltd
10. PAK SINO UNISYS Engineering PVT LTD.
11. Software Productivity Strategists, Inc. (Pvt) Limited
12. Sultan Empire



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13. Tomorrow Land Resorts (PVT) Ltd
14. Overseas Pakistani Foundation Housing Society
15. I-PAS I-NGO
16. Yusra Medical and Dental College- (Educational Institute)
17. Ramada Hotel
18. Rawat International (IATA)- (Travel Agency)
19. Dentogene laboratories (Pvt.) Ltd-
20. My-Link Services (PVT) Ltd
21. Hassas (Pvt.) Ltd- Construction
22. Empire Falcon (Pvt.) Ltd- Importer of Heavy Machinery
23. Help in Need (HIN)- (NGO)
24. National Rural Development Program. (NGO)
25. Rural Aid Pakistan- (NGO)
26. Human & Humanity Trust
27. Muhammad Ayub Brothers (MAB)- (Construction Sector)
28. Potohar Steel- (Manufacturing Concern)
29. Sunny Cables- (Manufacturing Concern)
30. Pak Steel Re-rolling Mill- (Manufacturing Concern)
31. Scomi Tools- (Manufacturing Concern)
32. Twin City Housing Society (D-17)
33. Rawalpindi Press Club Cooperative Housing Society (Media Town)
34. Civilian Employees Cooperative Housing Society (Soan Garden)
35. Qaus-E-Qaza NGO
36. Alpha Cash and Carry
37. Action Against Hunger (ACF)
38. Monal Restaurant and Group
39. Bisma Oil Mills
40. Global Testing Services
41. UMZ (PVT) Ltd
42. HK Software (PVT) Ltd
43. Cognizance Communication (PVT) Ltd
44. CAPRA International (PVT) Ltd
45. A-Telecommunication
46. Zong Sheng (PVT) Ltd
47. Sanyou Mining (PVT) Ltd



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48. A-cube (PVT) Ltd
49. N-Foods SMC (PVT) Ltd
50. HandyMan (PVT) Ltd
51. Meng Feng Rui (PVT) Ltd
52. Baydar Travels (PVT) Ltd
53. Yongtou (PVT) Ltd
54. Islamabad testing Services (PVT) Ltd
55. Global Logistics
56. Lebanese Rotisserie Restaurant
57. Aura Grand
58. Clay Oven
59. Paragon Marquee
60. Zakia Marquee
61. Nazir Automobile
62. Amir's International (Pvt.) Ltd
63. Savannah So Beautiful (Pvt.) Ltd
64. Global Peace Pioneers
65. Shanda'z Restaurant
66. China Railway 17 Bureau Group Electrification Engineering (Pvt.) Ltd
67. Dong Chuan Engineering Pakistan (Pvt) Ltd
68. Green Business Opportunity Access to Pak Consultant (Pvt) Ltd
69. Sheng Chang Building Material (PVT) Ltd
70. Stanfu Manor (PVT) Ltd
71. Espoir International (Pvt) Ltd
72. Warraich and Warraich (Pvt) Ltd
73. Cloud Matters (PVT) ltd
74. Town Planning Center
75. Ibex Group of Companies (PVT) Ltd
76. Nig and Nim (PVT) Ltd
77. Al-Asif Hardware
78. Porter House
79. Qureshi Meats
80. Afzal Food and Marquee
81. Quetta Tea and Tea
82. French Bakers



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83. Tabah Jewelers
84. Gold Mine Jewelers
85. Silver Spoon
86. IFZ Enterprise
87. Café Day Dream
88. Hilton Residencies
89. Grand Pearl Marquee
90. G-5 Mall
91. Maharaja Handicrafts
92. Bijarani Cables (Pvt.) Ltd
93. Global star mining
94. Star Fleet Trade (Pvt) Ltd

Why Inter Taxes and Services Associates

- We focus on your business needs and business risks and will allow you to measure our performance.
- We provide expert advice for the tax planning that helps to identify pertaining tax problems and provide cogent solutions.
- Our approach facilitates effective and efficient delivery of high quality attest services to our clients and our methodology contemplate stem audit service delivery, which includes timely executive involvement throughout the audit.
- Continued involvement will ensure that it is able to contribute from day one.
- We have the capability to identify good ideas and communicate their value.
- We provide inputs and suggestions for strong internal control environment.
- We are in compliance to the updated daily Tax Laws, with seasoned tax experts having diverse knowledge of IRS and State tax legislation.
- The wide range of specialized professional services available enables us to add greater value to our assignments. We understand the importance of taxation advice, business risk, etc. in relation to the financials of the company and are of the belief that our specialized skills in these areas would support the management in achieving business and financial efficiency and effectiveness.

INTER TAXES AND SERVICES ASSOCIATES



Contact Us;

Should you require any further information or clarification, please do not hesitate to contact us at:



Email: affrasyab@itsa.pk

Cell No: +92 316 0030071

Phone: +92 51 8437149

Office No. 05, First Floor, Rehmat Center, I-8, Markaz, Islamabad.